

# 2018 MAXIMUM CONTRIBUTION WORKSHEET



**YOU MAY CHOOSE ONLY ONE OF THE FOLLOWING THREE LIMITS:**

## I. PRIMARY CONTRIBUTION LIMIT

REGULAR CONTRIBUTIONS		Participant	Employer	Totals
1	<b>Salary Reduction Contributions</b> (May not exceed \$18,500 in 2018)	_____		
2	<b>"Church Plan" Catch-up - \$3,000</b> (If ordained or an employee for over 15 years. Maximum lifetime catch-up allowed under this provision is \$15,000)	_____	_____	
3	<b>Employer/Church Contributions</b>		_____	
4	<b>SUB-TOTAL</b> (Sub-total may not exceed 100% of includible compensation* or \$55,000, whichever is less)			_____
<b>PLUS</b>	<b>Over 50 Catch-up Provision - \$6,000</b> (If over 50 years of age in 2018)	_____	_____	
<b>PARTICIPANT'S TOTAL</b> (May not exceed \$27,500 in 2018)		_____		
<b>EMPLOYER'S TOTAL</b>			_____	
<b>GRAND TOTAL</b> (Maximum contribution in 2018 may not exceed \$61,000 or 100% of includible compensation*)				=====

## II. SPECIAL MISSIONARY CONTRIBUTION LIMIT

Up to \$3,000 (regardless of includible compensation)

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## III. LIFETIME ANNUAL ADDITION-SPECIAL LIMIT

\$10,000 per year (regardless of includible compensation  
not to exceed \$40,000 during lifetime)

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\* The Internal Revenue Code specifically provides that "**includible compensation**" includes elective deferrals (to the 403(b) plan or to a 401(k) plan) and deferrals to cafeteria plans and "qualified transportation fringe benefits" (as provided under Code section 132(f)).

This worksheet may be used to provide guidance to maximize contributions to the Board of Retirement, as per changes made in the law by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA and the technical corrections legislation). Before you make a decision concerning your retirement contribution limit, you should contact your tax/advise accountant or financial planner.